

Long-term, sustainable income for your charitable organization



Agency Endowment Fund

Setting up a fund with the Community Foundation of Greater Peterborough can help your charitable organization to achieve long-term financial sustainability.

Endowed funds can be important contributors to the financial stability and sustainability of charities but they need to work as hard as they can for those who depend on the programs and services you provide.

An Agency Endowment Fund at the Community Foundation is an attractive option for charities that currently manage endowed funds or are interested in setting up an endowment. Funds are gifted from your organization to the Community Foundation and invested in perpetuity. You receive an annual grant from your fund - operating revenue that will help fund your charitable activities.

Your donors can support your work for years to come, secure in the knowledge that their contributions to the **endowed fund's principal will not** be spent, and that the earnings on this ever-growing asset will provide reliable and sustained support for your organization's mission.

The Community Foundation has the mission, charitable tax structure and specialized expertise to support registered charities in building and sustaining endowments. By choosing to join other charities in entrusting your endowed funds to the Community Foundation, you are also enhancing the Foundation's ability to support the broader charitable sector, inspire giving and build a vital community for everyone.

Benefits of Pooled Investing

Pooling your funds with those of other charitable organizations provides access to the diversified investment portfolio and low investment fees that typically come only with large funds.

Your board is freed from investment management responsibility and your donors may be assured that, through careful management, their gifts will grow - providing a legacy of dependable, long-term support.

Entrusting your charitable endowment to the Community Foundation is cost-effective. Your share of the investment, legal, audit, administration and reporting expenses of the pooled fund will be less than with a separately managed investment program.

How it works

What it costs

A Philanthropic Advisory Service Fee (PASF) is levied, to help offset the Foundation's work on your organization's behalf.

Agency Endowment Funds

- 1.00% per year on first \$1,000,000
- .75% on next \$1,500,000
- .5% on next \$2,500,000
- Negotiable for amounts over \$5,000,000

Managed Funds

- Subject to the same fees as Agency Endowment Funds plus 0.25% on the annual opening market value of the fund.

In addition to the PASF, investment management (.60%) and custody fees (.05%) are deducted by the Foundation's external investment managers.

- Your board chooses how much to invest in order to establish the fund.
- A fund agreement sets the terms of the arrangement.
- You receive periodic fund statements.
- You and your donors may add to the fund at any time.
- The Foundation can facilitate complicated philanthropic transactions including gifts of appreciated securities, real property, life insurance and gifts from US donors.
- The Foundation will advise current and potential donors about your fund and the programs and services that it supports.
- Your organization will benefit from the promotional opportunities afforded by the Foundation's website, social media, Foundation events and publications.

Investment Approach

The Foundation's pooled investments are held in a broadly diversified and conservatively managed portfolio with an objective of generating a total investment return that preserves capital, delivers reasonable growth, provides income for granting, recovers the cost of managing and administering the funds and establishes a cushion against potential market declines while minimizing risk and volatility.

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