

Express your philanthropy: create a fund

Donor Advised Fund

Creating a Donor Advised Fund at the Community Foundation of Greater Peterborough enables you to make a gift to your community and remain involved in supporting causes and charities that matter to you.

One of the most common types of funds at the Foundation, a Donor Advised Fund is a convenient, flexible tool for individuals and families who want to make an enduring gift to their community and be personally involved in directing grants from their fund to registered charities.

If you have a range of community interests, a Donor Advised Fund can be the ideal vehicle for fulfilling your charitable wishes.

With a Donor Advised Fund, you have access to the Foundation's knowledgeable, professional staff who understand local issues, are aware of community needs, and have strong relationships with community leaders, charitable organizations, and other funders.

The Community Foundation of Greater Peterborough is open to all who wish to build a vital community for everyone. Separately named funds, from many donors, are pooled and invested. Income earned by these funds is granted to support charitable programs and services, helping to build and sustain a vital community, now and for years to come.



Betty & Bill Morris Fund

For Betty and Bill Morris, their charitable giving offers a double dose of happiness.

"We get the enjoyment of seeing how the money can make a difference today but also over the long term," says Bill.

The couple established the **Betty & Bill Morris Fund** in 2016. Betty served on the Community Foundation of Greater Peterborough's board of directors for several years and during that time, learned first-hand about the benefits of giving to a community foundation. The Foundation links people with a philanthropic nature with the priority needs of the charitable sector in the community – a win-win for all.

Betty & Bill encourage anyone wanting to know more to contact the Community Foundation. *"It's a conversation and you don't have to commit to anything," says Betty.*

What it costs

Entrusting your charitable endowment to the Community Foundation is a simple and cost-effective way to carry out your philanthropic giving.

A Philanthropic Advisory Service Fee (PASF) of 3% is levied, to help recover the costs of the Foundation's work processing donations to your fund, stewarding its investments, and administering the grants.

In addition to the PASF, investment management (.60%) and custody fees (.05%) are deducted by the Foundation's external investment managers.

The Foundation is able to facilitate gifts of securities, real property, life insurance and donations from US donors. Fees for these services vary and will be discussed with you.

A Donor Advised Fund is just one type of fund offered by the Foundation. There may be others more suited to your goals.

**Community
Foundation**
of Greater Peterborough



How it works

- You make a donation to the Community Foundation and receive an immediate tax receipt.
- The Foundation creates a special fund in your name (or in a name of your choosing).
- A fund agreement sets the terms of the arrangement.
- You receive yearly fund statements.
- You recommend grant recipients – working with the Foundation staff to support the causes and charitable organizations you care about most.
- If you wish, you may involve multiple generations of your family in making grant recommendations.
- You (and others) may add to the fund at any time including bequests in your will.
- All administrative details are managed by the Foundation.

Investment Approach

With over \$13 million in assets, your fund is pooled with those of other donors providing access to the diversified investment portfolio and low investment fees that typically come only with larger portfolios.

The Foundation's primary investing goals are to generate returns sufficient to provide current and future funding for granting and services; to ensure financial stability; and to ensure that 100% of the investment portfolio is invested in alignment with the Foundation's purpose and values. With an eye to the future and sustainability, our pooled funds are invested in a fossil fuel free portfolio.



The Youth in Harmony Fund is a donor advised fund created by a donor who prefers to remain anonymous. The donor is interested in supporting children and the arts, like Kawartha Youth Orchestra's Upbeat! Program.